BILL SUMMARY 1st Session of the 60th Legislature

Bill No.:	HB1663
Version:	Introduced
Request Number:	10521
Author:	Rep. Cantrell
Date:	2/13/2025
Impact:	No Impact

Research Analysis

HB1663, as introduced, amends processes related to county treasurer resale auctions to allow for online auctions. The measure:

- allows the debt to paid off anytime prior to the start of a resale auction;
- requires sales conducted through an online auction to start during normal business hours during the week of the second Monday of June;
- requires the public notice required for all sales to specify whether the sale will be conducted online or in person;
- provides that errors in advertisement or sales procedures is not a cause to invalidate a sale that is conducted at the proper time and place; and
- clarifies that certified funds may be accepted as payment, including online payments that are received from an online auction.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, HB1663 allows country treasurers to conduct June resale auctions of unredeemed real estate online.

This measure is not expected to impact state revenue or state appropriations.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.

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